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DISCRETIONARY TRUST ESTABLISHMENT FORM

TRUST FULL
NAME

Postal address Street/PO
Box

Suburb State Postcode

Meeting address Street

Suburb State Postcode

Phone: Fax:

Email: Web:

WILL THE TRUST BE A TRADING ENTITY: Y / N

State of
Operation

Settlor's Name:

Settlor's
Address:

Settled Sum (\$):

Appointor's
Name:

Principal's
Name:

IF THE TRUSTEE IS TO BE A COMPANY

TICK THIS BOX IF YOU WOULD LIKE SOURCE TO SET UP THE COMPANY FOR YOU

COMPANY
NAME

Registered
Address:

ACN:
(IF COMPANY IS ALREADY ESTABLISHED)

TRUSTEES AND MEMBERS

Please tick the box that the "Trustee" relates to.

<input type="checkbox"/> INDIVIDUAL		<input type="checkbox"/> COMPANY	
<input type="checkbox"/> BENEFICIARY	<input type="checkbox"/> TRUSTEE/DIRECTOR*	<input type="checkbox"/> BENEFICIARY	<input type="checkbox"/> TRUSTEE/DIRECTOR*
FULL NAME:	FULL NAME: .....	.....
TITLE	TITLE .....	.....
ADDRESS:	ADDRESS: .....	.....
DATE OF BIRTH	DATE OF BIRTH .....	.....
PLACE OF BIRTH	PLACE OF BIRTH .....	.....
TAX FILE NUMBER	TAX FILE NUMBER .....	.....
A.C.N.	A.C.N. ....	.....
DOES THIS BENEFICIARY HAVE CHILDREN: Y / N	DOES THIS BENEFICIARY HAVE CHILDREN: Y / N	.....

<input type="checkbox"/> BENEFICIARY	<input type="checkbox"/> TRUSTEE/DIRECTOR*	<input type="checkbox"/> BENEFICIARY	<input type="checkbox"/> TRUSTEE/DIRECTOR*
FULL NAME:	FULL NAME: .....	.....
TITLE	TITLE .....	.....
ADDRESS:	ADDRESS: .....	.....
DATE OF BIRTH	DATE OF BIRTH .....	.....
PLACE OF BIRTH	PLACE OF BIRTH .....	.....
TAX FILE NUMBER	TAX FILE NUMBER .....	.....
A.C.N.	A.C.N. ....	.....
DOES THIS BENEFICIARY HAVE CHILDREN: Y / N	DOES THIS BENEFICIARY HAVE CHILDREN: Y / N	.....

<input type="checkbox"/> BENEFICIARY	<input type="checkbox"/> TRUSTEE/DIRECTOR*	<input type="checkbox"/> BENEFICIARY	<input type="checkbox"/> TRUSTEE/DIRECTOR*
FULL NAME:	FULL NAME: .....	.....
TITLE	TITLE .....	.....
ADDRESS:	ADDRESS: .....	.....
DATE OF BIRTH	DATE OF BIRTH .....	.....
PLACE OF BIRTH	PLACE OF BIRTH .....	.....
TAX FILE NUMBER	TAX FILE NUMBER .....	.....
A.C.N.	A.C.N. ....	.....
DOES THIS BENEFICIARY HAVE CHILDREN: Y / N	DOES THIS BENEFICIARY HAVE CHILDREN: Y / N	.....

ATO REGISTRATION REQUIREMENTS

We confirm that we require the following registrations for this company.

GST: Y / N

PAYG Withheld: Y / N

Approximate Annual Turnover: \$

Annual Wages: \$

TRUSTEE CONSENT

I/We authorise Source Accounting Australia to attend to the establishment of the entity listed above and further request that Source Accounting Australia attends to the registration of the entities with the Australian Taxation Office as required.

Trustee

Trustee

Date:

PAYMENT DETAILS

Fees: A tax invoice will be issued when the entity is created.

Please debit the following credit card with the amount of \$

Type of card: Visa Mastercard

Card Number: Expiry Date:

Name on Card: CCV:

Signature: Date:

This completed form should be signed and returned to our office via fax on 07 3394 4611 or email on youlla@sourceaccounting.com.au. Please contact us on 07 3394 4622 should you require any assistance completing this form.

DISCLAIMER: SOURCE ACCOUNTING AUSTRALIA DISCLAIMS ANY RESPONSIBILITY FOR THE ACCURACY OF THE ITEMS COMPLETED ON THIS FORM. AS SUCH, PLEASE ENSURE THAT ALL INFORMATION SUPPLIED IS ACCURATE AS WE WILL ATTEND TO THE ESTABLISHMENT OF YOUR COMPANY USING THE EXACT DETAILS PROVIDED ABOVE. IF ANY CHANGES ARE REQUIRED AFTER YOUR COMPANY HAS BEEN ESTABLISHED DUE TO THE INACCURATE COMPLETION OF THIS FORM, THIS WILL INCUR AN ADDITIONAL CHARGE.

Discretionary (Family) Trust

A Discretionary Trust, also known as a Family Trust, is generally used for the purpose of a family to hold investment assets or to conduct a family owned business.

The term 'Discretionary' is used as the Trustee(s) have the discretion, or choice, to allocate and distribute income and capital to the Beneficiaries. A Discretionary Trust provides flexibility for streaming income and allows for multiple beneficiaries.

Beneficiaries do not have a fixed interest or a fixed entitlement in discretionary trust funds, instead the trustee has complete discretion to allocate the assets and income anyway it chooses.

Trustee - The Trustee of the Trust must either be a company or a person. If the trustee is a company, all the **Directors** of the company are to be specified.

Settlor - A Settlor is the entity which gifts or pays the Settled Sum to the trustees and should be independent of the trustee and the beneficiaries of the Trust.

Beneficiary - Beneficiaries include persons, entities, trusts and charitable organisations nominated by the trustee.

Principal - The Principal has the power under the Trust deed to remove and replace the trustee. It is essential that a Principal is nominated.